

Message Text

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PAGE 01 BONN 12234 201656Z

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AMCONSUL FRANKFURT

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E.O. 11652: N/A
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SUBJECT: OECD INVESTMENT PACKAGE

REF: FRANKFURT 5266

1. FRG ECONMIN HAS PUBLISHED IN THREE CONSECUTIVE ISSUES OF ITS DAILY PRESS BULLETIN ENTIRE TEXT OF OECD DECLARATION AND ASSOCIATED DECISIONS UNDER THE HEADING "OECD-GUIDELINES FOR MULTINATIONAL ENTERPRISES." IN PRESENTING THE PACKAGE TO THE HEADS OF ALL MAJOR GERMAN INDUSTRIAL, TRADE AND LABOR ASSOCIATIONS, ECONOMICS MINISTER FRIDERICH NOTED THAT THE OECD DECISIONS MARKED AN INITIAL IMPORTANT STEP TOWARD IMPROVED COOPERATION WITHIN THE OECD COUNTRIES REGARDING MNE'S AND INTERNATIONAL INVZSTMENT. IN FRIDERICH'S WORDS THE PACKAGE CAN AND SHOULD IIMIT THE AREAS OF TENSION WHICH ARISE THROUGH THE PRACTICES OF SOME MNE'S AND WHICH SOMETIMES RUN COUNTER TO INDIVIDUAL NATIONAL ECONOMIC AND SOCIAL POLICIES. HE FURTHER URGED THE ASSOCIATIONS TO INFORM FULLY THEIR MEMBERSHIPS ABOUT THE OECD DECISIONS, AND HE underscored HIS HOPE THAT UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BONN 12234 201656Z

THE ENTERPRISES CONCERNED WOULD RESPOND TO THE

DECISIONS IN A POSITIVE MANNER.

2. IN A DISCUSSION OF OECD CODE WITH VON DEWITZ, DIRECTOR OF ECONMIN OFFICE FOR INTERNATIONAL INVESTMENT AFFAIRS, EMBOFF DESCRIBED FAVORABLE REACTION OF AMERICAN BUSINESS COMMUNITY IN GERMANY TO EXPLANATION OF OECD GUIDELINES RECENTLY GIVEN BY AMBASSADOR TURNER IN FRANKFURT. EMBOFF FURTHER POINTED OUT THAT A NUMBER OF INDIVIDUAL US MNE'S HAVE MADE PUBLIC ANNOUNCE THESE GUIDE-LINES, AND THAT A MUCH LARGER NUMBER OF MNE'S ARE EXPECTED TO PUBLISH STATEMENTS ACCEPTING THE GUIDELINES AS PART OF THEIR ANNUAL REPORTS. VON DEWITZ THOUGHT THAT SUCH STATEMENTS WERE AN EXCELLENT IDEA, AND INDICATED THAT HE WOULD EXPLORE WHETHER GERMAN FIRMS COULD BE PERSUADED TO PUBLISH SIMILAR STATEMENTS.

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